

OFS POLICY

Eligibility:-

Investors registered in NSE Segment can avail the facility of offer for sale (OFS) on NSE.

Order Placement:-

- (a) So far NOW does not provide the online order placement facility and hence Placement of Orders/bids would be allowed only through call & trade facility. Placement of Orders/bids through emails would not be accepted as there are possibilities of delay in receipt of emails or emails going in spam.
- (b) Client Identification process would be required by the dealer during placement of Orders/bids to avoid any mistake, However, If the dealer is not satisfied with Client identity the Orders/bids would **not** be placed.
- (c) Placement of orders/bids would be allowed till 2.00 PM, only for those bids for which 100 percent upfront cash margin has been received/available in client's account.
- (d) Modification/cancellation of orders/bids would be allowed till 2.30 P.M. Thereafter i.e during the last one hour modification/cancellation of orders/bids would not be allowed. This is important as advance payment/ earmarking of our existing funds is required by the exchange for OFS.
- (e) In the case of the shares under the offer for sale, the trading in the normal market would also continue. However, in the case of market closure due to a breach of the market-wide index-based circuit filter, the offer for sale would also be halted.

Charges:-

Call N Trade Charges @ Rs.39/- per executed order will be levied besides this there is no additional charges to place your bids under OFS. Transaction charges, STT & other charges which are currently levied under equity segment would be applicable for OFS segment.