



VNS Broking Private Limited  
Formerly Known As VNS Commodities Private Limited

TRADING ACCOUNT OPENING FORM

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For any grievance/dispute please contact VNS Broking Private Limited *Formerly Known As VNS Commodities Private Limited* at the below address and / or email id: support@vnsfin.com and / or Phone No. +91-22-4081-1019 attention to Mr. Vinay Jha (compliance officer) Email id: vinay.jha@vnsfin.com. In case you are not satisfied with the response, please contact the concerned exchange(s). For MCX at [grievance@mcxindia.com Ph No. 91-22-6731-8888].

<p>VNS Broking Private Limited <i>Formerly Known As VNS Commodities Private Limited</i> MEMBERSHIP NO: MCX ( 16830 ) SEBI REG NO : INZ000032132</p>
<b>CORPORATE OFFICE ADDRESS</b>
<p>A-401/402, Mangalya, Near Marol Fire Station, Marol Maroshi Road, Andheri (E), Mumbai 400 059 Ph.: 022-4287 8000 / 4081 1044 Fax: 022- 4081 1026 E-mail: support@vnsfin.com Website: www.vnsfin.com</p>
<b>REGISTERED OFFICE ADDRESS</b>
<p>111/134, Harsh Nagar, Kanpur 208 012. Tel.: 0512 – 2304980/4361 • Fax: 0512 – 2304980</p>

FOR OFFICE USE ONLY		
CLIENT CODE	HELPED BY	ACCOUNT OPENED BY

## INSTRUCTIONS FOR FILLING OUT THIS KYC FORM

SECTION A	IMPORTANT POINTS
	<ol style="list-style-type: none"> <li>Self attested copy of PAN card is mandatory for all clients, including Promoters/ Partners/ Karta/ Trustees and whole time directors and persons authorized to deal in commodity futures &amp; Options on behalf of company/ firm/ others.</li> <li>Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.</li> <li>If any proof of identity or address is in a foreign language, then translation into English is required.</li> <li>Name &amp; address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.</li> <li>If correspondence &amp; permanent address are different, then proofs for both have to be submitted.</li> <li>Sole proprietor must make the application in his individual name &amp; capacity.</li> <li>For non-residents and foreign nationals, (allowed to trade subject to RBI and FIBP/FEMA guidelines), copy of passport/ PIO Card/ OC I Card and overseas address proof is mandatory.</li> <li>For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.</li> <li>In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approval required for investment in commodities.</li> <li>Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.</li> </ol>
SECTION B	PROOF OF IDENTITY (POI) - LIST OF DOCUMENTS ADMISSABLE AS PROOF OF IDENTITY
	<ol style="list-style-type: none"> <li>Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.</li> <li>PAN card with photograph.</li> <li>Identity card issued by any of the following: Central/ State Government and its Departments, Statutory/ Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/ Debit cards issued by Banks.</li> </ol>
SECTION C	PROOF OF ADDRESS (POA) - LIST OF DOCUMENTS ADMISSABLE AS PROOF OF ADDRESS
	<p>Documents having an expiry date should be valid on the date of submission</p> <ol style="list-style-type: none"> <li>Passport/ Voters Identity Card / Ration Card / Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill / Insurance Copy.</li> <li>Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.</li> <li>Bank Account Statement / Passbook - Cannot be older than 3 months.</li> <li>Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank/ Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.</li> <li>Identity card / document with address, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.</li> <li>The proof of address in the name of the spouse may be accepted.</li> </ol>
SECTION D	EXEMPTIONS / CLARIFICATIONS TO PAN
	<p>Sufficient documentary evidence in support of such claims to be collected</p> <ol style="list-style-type: none"> <li>In case of transactions undertaken on behalf of Central Government and/ or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.</li> <li>Investors residing in the state of Sikkim (subject to continued exemption granted by Government).</li> </ol>
SECTION E	LIST OF PEOPLE AUTHORISED TO ATTEST THE DOCUMENTS
	<ol style="list-style-type: none"> <li>Notary Public, Gazetted Officer, Manager of a Scheduled Commercial / Co-operative Bank or Multinational Foreign Banks (Name, Designation &amp; Seal should be affixed on the copy).</li> <li>In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the client resides are permitted to attest the documents.</li> </ol>
SECTION F	In case of Non –Individuals, additional documents to be obtained from Non- Individuals over & above the POI & POA, as mentioned below:
Type of Entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> </ul>

	<ul style="list-style-type: none"> <li>• Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li>• Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li>• Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.</li> <li>• Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li>• Copy of the Board Resolution for investment in securities market.</li> <li>• Authorised signatories list with specimen signatures.</li> </ul>
Partnership Firm	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year)</li> <li>• Certificate of registration (for registered partnership firms only).</li> <li>• Copy of partnership deed.</li> <li>• Authorised signatories list with specimen signatures.</li> <li>• Photograph, POI, POA, PAN of Partners.</li> </ul>
Trust	<ul style="list-style-type: none"> <li>• Copy of the balance sheets for the last 2 financial years (to be submitted every year). Certificate of registration (for registered trust only).</li> <li>• Copy of Trust deed.</li> <li>• List of trustees certified by managing trustees/CA.</li> <li>• Photograph, POI, POA, PAN of Trustees.</li> </ul>
HUF	<ul style="list-style-type: none"> <li>• PAN of HUF.</li> <li>• Deed of declaration of HUF/ List of coparceners.</li> <li>• Bank pass-book/bank statement in the name of HUF.</li> <li>• Photograph, POI, POA, PAN of Karta.</li> </ul>
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> <li>• Proof of Existence/Constitution document.</li> <li>• Resolution of the managing body &amp; Power of Attorney granted to transact business on its behalf.</li> <li>• Authorized signatories list with specimen signatures</li> </ul>
Army/ Government Bodies	<ul style="list-style-type: none"> <li>• Self-certification on letterhead.</li> <li>• Authorized signatories list with specimen signatures.</li> </ul>
Registered Society	<ul style="list-style-type: none"> <li>• Copy of Registration Certificate under Societies Registration Act.</li> <li>• List of Managing Committee members.</li> <li>• Committee resolution for persons authorised to act as authorised signatories with specimen signatures.</li> <li>• True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.</li> </ul>
SECTION G	COPY OF CANCELLED CHEQUE LEAF/ PASS BOOK/ BANK STATEMENT
Please ensure the document specifies the name of the constituent, MICR Code and/or IFSC code of the bank.	
SECTION H	COPY OF DEMAT MASTER OR HOLDING STATEMENT
If you want to link a demat account to your trading account, please provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client.	

**Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals**

Name of Applicant \_\_\_\_\_

PAN of the Applicant \_\_\_\_\_

Sr. No	PAN	Name	DIN(ForDirectors) /Adhar Number (For Others)	Residential/ Registered Address	Relationship With Applicant(i.e. promoters, whole time directors etc	Photograph <b>SignatureNo1</b>

Name & Signature of the Authorized Signatory (ies)

Date.....

Place for intermediary Logo

**SignatureNo2**

**KNOW YOUR CUSTOMER (KYC) FORM  
APPLICATION FORM (FOR NON-INDIVIDUALS ONLY)**

Please type or print legibly (In English and in BLOCK Letters with BLACK ink) on each field. Sign all areas highlighted with the yellow color. Please courier the completed form along with the necessary proofs to our corporate Office in Mumbai.

<b>SECTION A</b>		<b>IDENTITY (please see guidelines overleaf)</b>			
NAME OF APPLICANT (Please write complete name as per Certificate of Incorporation/Registration; Please do not abbreviate the Name)					
DATE OF INCORPORATION		PLACE OF INCORPORATION		PERMANENT ACCOUNT NUMBER(PAN) (MANDATORY)	
REGISTRATION NO. (e.g. CIN)				DATE OF COMMENCEMENT OF BUSINESS	
STATUS (Please tick)					
<input type="radio"/> PRIVATE LTD. CO.		<input type="radio"/> PUBLIC LTD. CO.		<input type="radio"/> BODY CORPORATE	
<input type="radio"/> TRUST / CHARITIES / NGOs		<input type="radio"/> HUF		<input type="radio"/> PARTNERSHIP	
<input type="radio"/> FPI CATEGORY III		<input type="radio"/> AOP		<input type="radio"/> LLP	
<input type="radio"/> DEFENCE ESTABLISHMENT		<input type="radio"/> BANK		<input type="radio"/> FPI CATEGORY I	
<input type="radio"/> BODY OF INDIVIDUALS		<input type="radio"/> SOCIETY		<input type="radio"/> FPI CATEGORY II	
<input type="radio"/> OTHERS _____		<input type="radio"/> GOVERNMENT BODY		<input type="radio"/> NON-GOVERNMENT ORGANISATION	
<b>SECTION B</b>		<b>ADDRESS (please see guidelines overleaf)</b>			
ADDRESS FOR CORRESPONDENCE					
CITY/TOWN/VILLAGE		PIN CODE	STATE		COUNTRY
TEL (OFF)		TEL (RES)		FAX	
MOBILE			E-Mail Id		
SPECIFY PROOF FOR CORRESPONDENCE ADDRESS					
REGISTERED ADDRESS(IF DIFFERENT FROM ABOVE )					
CITY/TOWN/VILLAGE		PIN CODE	STATE		COUNTRY
SPECIFY PROOF FOR PERMANENT ADDRESS					
<b>SECTION C</b>		<b>Other Details (please see guidelines overleaf)</b>			
1. Name, PAN, DIN/Aadhaar Number, residential address and photograph of Promoters/Partners /Karta/Trustees / whole time directors (PLEASE USE THE ANNEXURE TO FILL IN THE DETAILS)					
2. Any other information: _____					
<b>DECLARATION</b>				<b>(Name&amp; Signature (S) of Authorised Person(S))</b>	
I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware I may be held liable for it.				Signature(s)	
Place .....					
Date.....					
AMC/Intermediary name OR code .....				SEAL/STAMP OF INTERMEDIARY Should contain	
<input type="radio"/> (originals verified) self certified document copies received				Staff Name	
<input type="radio"/> (Attested) True copies of documents received				Designation	
				Name of Organization	
				Signature	
				Date	

TRADING ACCOUNT RELATED DETAILS				
SECTION A	PRIMARY BANKING ACCOUNT			
BANK NAME & ADDRESS				
ACCOUNT NUMBER			MICR NUMBER	
ACCOUNT TYPE <input type="radio"/> CURRENT <input type="radio"/> SAVING <input type="radio"/> OTHER _____				IFSC CODE
SECTION B	SECONDARY BANKING ACCOUNT			
BANK NAME & ADDRESS				
ACCOUNT NUMBER			MICR NUMBER	
ACCOUNT TYPE <input type="radio"/> CURRENT <input type="radio"/> SAVING <input type="radio"/> OTHER _____				IFSC CODE
SECTION C	PRIMARY DEPOSITORY ACCOUNT			
DEPOSITORY PARTICIPANT NAME		DP TYPE (NSDL/CDSL)		DEPOSITORY PARTICIPANT ID
BENEFICIARY NAME				BENEFICIARY ID (BO ID)
SECTION D	INCOME DETAILS			
GROSS ANNUAL INCOME RANGE		NET WORTH ON DATE (NOT OLDER THAN 1 YEAR)		
<input type="radio"/> BELOW 1 LAC <input type="radio"/> 1 - 5 LAC <input type="radio"/> 5 - 10 LAC <input type="radio"/> 10 - 25 LAC <input type="radio"/> OVER 25 LAC		VALUE	DATE(DD/MM/YYYY)	
SECTION E	PAST ACTIONS			
Details of any action/proceedings initiated/pending/ taken by SEBI / Stock exchange / Commodity exchange/any Other authority against the client during the last 3 years. NO <input type="checkbox"/> YES <input type="checkbox"/> (if yes, please attach documents)				
SECTION F	DEALINGS THROUGH OTHER TRADING MEMBERS (BROKERS)			
IF CLIENT IS DEALING THROUGH ANY OTHER MEMBER, PLEASE PROVIDE THE FOLLOWING DETAILS (IN CASE DEALING WITH MULTIPLE MEMBERS, PROVIDE DETAILS OF ALL IN A SEPARATE SHEET)				
MEMBER/AUTHORIZED PERSON NAME		EXCHANGE		EXCHANGE REGISTRATION NO.
CONCERNED MEMBER'S NAME WITH WHOM AP IS REGISTERED				CLIENT CODE
REGISTERED OFFICE ADDRESS				CITY
STATE		COUNTRY		TEL
				FAX
EMAIL ID		WEBSITE		DETAILS
SECTION G	VAT DETAILS (AS APPLICABLE, STATE WISE)			
LOCAL SALES VAT REGISTRATION NO.			VALIDITY DATE (DD/MM/YYYY)	
NAME OF THE STATE				
OTHER SALES VAT REGISTRATION NO.			VALIDITY DATE (DD/MM/YYYY)	
NAME OF THE STATE				
CLIENT'S SIGNATURE [4] X _____				

SECTION H	SALES TAX REGISTRATION DETAILS	
LOCAL SALES TAX STATE REGISTRATION NO.	VALIDITY DATE (DD/MM/YYYY)	
NAME OF THE STATE		
CENTRAL SALES TAX STATE REGISTRATION NO.	VALIDITY DATE (DD/MM/YYYY)	
OTHER SALES TAX STATE REGISTRATION NO.	VALIDITY DATE (DD/MM/YYYY)	
NAME OF THE STATE		
SECTION I	INVESTMENT/TRADING EXPERIENCE AND ADDITIONAL DETAILS	
PRIOR EXPERIENCE IN TRADING/INVESTMENT	<input type="radio"/> YES	<input type="radio"/> NO
NUMBER OF YEARS OF COMMODITIES EXPERIENCE	YEARS OF EXPERIENCE IN OTHER INVESTMENT FIELDS	
CONTRACT NOTE PREFERENCES		EMAIL ADDRESS
<input type="radio"/> ELECTRONIC CONTRACTNOTE (ECN)	<input type="radio"/> PHYSICAL CONTRACT NOTE	
SECTION J	INTRODUCER DETAILS	
NAME OF THE INTRODUCER	RELATIONSHIP WITH THE INTRODUCER	
INTRODUCER'S STATUS <input type="radio"/> EXISTING CLIENT <input type="radio"/> AUTHORIZED PERSON <input type="radio"/> REMISIER <input type="radio"/> OTHERS, PLEASE SPECIFY _____		
INTRODUCER'S ADDRESS		
INTRODUCER'S PHONE NUMBER	INTRODUCER'S CLIENT ID	INTRODUCER'S SIGNATURE
SECTION K	NOMINATION DETAILS (FOR INDIVIDUALS ONLY)	
<input type="radio"/> I WISH TO NOMINATE THE FOLLOWING PERSON <input type="radio"/> I DO NOT WISH TO HAVE A NOMINEE		
NOMINEE'S NAME	RELATIONSHIP	
NOMINEE'S ADDRESS		
NOMINEE'S PHONE NUMBER	NOMINEE'S PAN CARD NUMBER	NOMINEE'S DATE OF BIRTH (DD/MM/YYYY)
IF NOMINEE IS A MINOR, PLEASE PROVIDE DETAILS OF HIS/HER GUARDIAN		
GUARDIAN'S NAME	GUARDIAN'S ADDRESS	
GUARDIAN'S PHONE NUMBER	GUARDIAN'S SIGNATURE	
TWO WITNESSES ARE REQUIRED TO ATTEST IF YOU WANT TO NOMINATE A PERSON		
PRIMARY WITNESS' NAME	PRIMARY WITNESS' ADDRESS	
PRIMARY WITNESS' SIGNATURE		
SECONDARY WITNESS' NAME	SECONDARY WITNESS' ADDRESS	
SECONDARY WITNESS' SIGNATURE		
PLEASE SIGN BELOW ATTESTING TO ALL THE INFORMATION ON THIS PAGE		
CLIENT'S NAME		
CLIENT SIGNATURE[5] X _____	PLACE	DATE(DD/MM/YYYY)

**DECLARATION**

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the documents relating to Policies & procedures of the stock broker, contents of knowledge base, tariff sheet for trading & depository operations etc as published on the website of the broker and all voluntary/non mandatory documents. I further confirm that I shall keep myself updated with the changes on the website from time to time.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Dos & Donts', Risk Disclosure Document, provisions given in the rules, regulations & circulars issued by SEBI, Exchanges, Depositories (CDSL), Reserve Bank of India and all regulators amended/ issued from time to time. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on member's designated website: www.vnsfin.com

CLIENT'S NAME	PLACE
CLIENT'S SIGNATURE [6] X _____	DATE(DD/MM/YYYY)

**FOR OFFICE USE ONLY**

CLIENT'S UCC CODE		
<b>VERIFICATION OF DOCUMENTS</b>		
DOCUMENTS VERIFIED BY	EMPLOYEE CODE	EMPLOYEE DESIGNATION
EMPLOYEE SIGNATURE		ON DATE (DD/MM/YYYY)
<b>IN -PERSON VERIFICATION (IPV)</b>		
IPV PERFORMED BY	EMPLOYEE CODE	EMPLOYEE DESIGNATION
EMPLOYEE SIGNATURE		ON DATE (DD/MM/YYYY)
<b>UNDERTAKING BY MEMBER</b>		<b>MEMBER SEAL / STAMP FOR UNDERTAKING</b>
I/We Undertake that we have made the client aware of tariff sheet and all the Non-mandatory documents. I/ We have also made the client aware of 'Rights and Obligations' document (s), RDD, Dos & Donts and Guidance Note. I/ We have given/ sent him a copy of all the KYC documents. I/ We undertake that any change in the tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/ We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/ our website, if any, for the information of the clients.		SEAL/STAMP OF THE INTERMEDIARY VNS Broking Private Limited Formerly Known As VNS Commodities Private Limited
EMPLOYEE SIGNATURE	DATE (DD/MM/YYYY)	

**DECLARATION BY HUF**

Dear Sir,  
I/We hereby declare that I/We are coparceners of the HUF \_\_\_\_\_ with \_\_\_\_\_ as "Karta". I/We have opened Trading and/or Demat Account with you under HUF category. I/We hereby declare that I/We am/are authorizing the said Karta to execute the transactions and to do all such needful acts/deeds in our Demat/Trading account. I/We further authorize the Karta to appoint any other attorney and authorize him/her/it to act on behalf of the HUF and Coparcener(s) with regard to the operations of the said Demat/Trading account. The details of our account are given below:  
BO Account Details  
DP Id : 30400 Client Id : \_\_\_\_\_ Login Id : \_\_\_\_\_  
Name of the Karta \_\_\_\_\_

**List of Coparceners**

Sr.No	Name	Sex	Date of Birth	Relationship with Karta	Signature of Major coparceners

I/We hereby state that the details mentioned as above are true and any change in them would be intimated to you in writing.

Signature & Stamp of Karta along with stamp of HUF:	<b>CLIENT SIGNATURE[6]</b> X _____
---	---------------------------------------

(To be filled up by the DP)

This is to certify that

1..... 2..... 3.....

We are maintaining BOA/c No. \_\_\_\_\_ with us. We have verified the signatures of the said account holders and they match with the specimen signatures as per our records.

Date :

For VNS Broking Private Limited  
Formerly Known As VNS Commodities Private Limited

Place :

Authorised Signatory



TRADING PREFERENCES (Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.)

MCX futures & options

CLIENT'S SIGNATURE [7]

X \_\_\_\_\_

**TARIFF STRUCTURE**

To VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited  
A-401-402, Mangalya, Marol Maroshi Road, Andheri (East), Mumbai - 400 059

Sub : Selection of Brokerage Plan

Dear Sir or Madam:

I/We would like to subscribe for given below brokerage plan. I/We am/are ready to pay the charges as per the terms and Conditions of VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited, member of MCX. I hereby authorize VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited to debit my ledger accordingly.

**FOR (BROKERAGE PLAN) –PLEASE SELECT ANY ONE**

% Min

% Min

Non Delivery Transactions : 1st Side : \_\_\_\_\_ 2nd Side, same day : \_\_\_\_\_

In the case of delivery the client is required to specifically ask for the Brokerage rate.

**STATUTORY CHARGES**

In addition to the above monthly subscription charges, the following statutory charges will also be levied:

Commodity Transaction Tax

Stamp Duty

Transaction Charges

Clearing charges

GST

I/We understand that:

- Electronic Contract Notes are free. For Physical Contract Note Rs.50 would be minimum charges for printing & delivery.
- Call and Trade charges at Rs. 20 per order+GST.
- Physical delivery of commodities will not be allowed. Hence the client is requested to shift the position to next period before the start of tender period. Penalty for refusal of delivery will be to client account. Selected Agri-Commodities based on their liquidity are available for trading.

**DECLARATION**

I/We hereby declare that I/We have read and understood the terms and conditions governing VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited as per brokerage plan mentioned herewith. I do hereby wish to avail the brokerage plan as selected by me/us.

CLIENT'S NAME

CLIENT'S SIGNATURE [8]

DATE(DD/MM/YYYY)

X \_\_\_\_\_

# ACKNOWLEDGEMENT

To  
VNS Broking Private Limited  
*Formerly Known As* VNS Commodities Private Limited  
A-401/402, Mangalya, Marol Maroshi Road,  
Near Marol Fire Station, Andheri(E)  
Mumbai, MH, 400 059

Dear Sir or Madam,

I/We hereby acknowledge receipt of the following documents

1. Rights and Obligations of Members, Authorised Persons and Clients.
2. Risk Disclosure Document
3. Guidance Note - Do's and Don'ts for Trading on the Exchange(s) for Investors
4. General Terms and Conditions governing commodities trading and broking services of VNS Broking Private Limited  
*Formerly Known As* VNS Commodities Private Limited
5. Internet Trading Rights and Obligations

I/We understand that the Voluntary documents executed by me/us are out of my/our own free will.

I/We hereby confirm that I/We have clearly understood and agree to abide by the Terms and Conditions described by VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited (VNS) I/We also understand that these Terms and Conditions can be changed by VNS from time to time with prior notice of 7 days and subject to posting of the amendments and modifications therein on it's website and their applicability with prospective effect.

I/We hereby state that I have read and understood all above documents including the Terms and Conditions governing commodities trading and broking services of VNS Broking Private Limited *Formerly Known As* VNS Commodities Private Limited and agree to abide by the same.

Yours faithfully,

CLIENT'S NAME	
CLIENT'S SIGNATURE [9] X _____	DATE(DD/MM/YYYY)

## DISCLOSURE INFORMATION

Dear Sir/Madam,	
<ol style="list-style-type: none"><li>1. In terms of circular issued by MCX the member is obliged to disclose to its clients whether the member is trading in his own account or not. Accordingly we hereby inform you that depending upon market conditions the member, its directors or its associates do invest / trade in MCX. The same may please be noted.</li><li>2. We are not indulged in portfolio management services.</li><li>3. The client acknowledges that the member does not give any legal, investment or tax advice.</li><li>4. <u>Receipt / payment of cash from / to clients is prohibited and no employee is authorized to receive or pay cash on behalf of the company.</u></li></ol>	
Regards, VNS Broking Private Limited <i>Formerly Known As</i> VNS Commodities Private Limited	
I/We acknowledge receipt of information given above by VNS Broking Private Limited <i>Formerly Known As</i> VNS Commodities Private Limited. I/We hereby agree that member shall not be liable or responsible for non execution of orders due to any link or system failure at client / member / exchange end.	
CLIENT'S NAME	
CLIENT'S SIGNATURE [10] X _____	DATE(DD/MM/YYYY)

## AUTHORIZATION FOR RUNNING ACCOUNT

To

VNS Broking Private Limited  
 Formerly Known As VNS Commodities Private Limited  
 A-401/402, Mangalya, Marol Maroshi Road,  
 Near Marol Fire Station, Andheri(E)  
 Mumbai, MH, 400 059

I/we \_\_\_\_\_ having client code \_\_\_\_\_ am/are a registered client with you, and am/are dealing in Commodity exchanges. I hereby give following instructions to you:-

I/We am aware that payout / credited from the exchange(s) against settlement of transaction as per settlement cycle is available within the prescribed time of the payout from the Exchange. It is difficult for me to make available the required funds on every pay-in of funds obligation / margin obligation, hence I/We request you to maintain my account on a running basis and retain the payout received / credit balance in my account for my future obligation / margin obligation or other liabilities unless I instruct otherwise.

If payment of funds is required, I shall request you in writing or through the web option for funds withdrawal on the web login. Further it may be noted that if required I may revoke this authorization at any time after giving request in writing.

The actual settlement of funds shall be done at least once in the preference period as selected below :

I request you to settle it on

Monthly Basis

Quarterly Basis

This running account authorization would continue until it is revoked by me. As per the conditions laid down by the Exchange, I/We authorize VNS Broking Private Limited Formerly Known As VNS Commodities Private Limited to settle my account every quarter subject to retention of amount below Rs. 50,000/- for the purpose of settlement.

While settling the account having outstanding obligations on the settlement date, you may retain the requisite funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. I/We hereby give you standing instructions to transfer debit/ credit balance in one segment to another segment.

I/We shall bring any dispute arising from the statement of account or settlement so made to your notice within 7 working days from the date of receipt of funds or statement, as the case may be in writing. In case of non-receipt of any such communication the statement / settlement of running account shall be considered as final as agreed and accepted by me/us.

Yours faithfully,

CLIENT'S NAME	
CLIENT'S SIGNATURE[11] X _____	DATE (DD/MM/YYYY)

### AUTHORIZATION FOR ACCOUNT MODIFICATION

If I/we were to add/modify/remove any of my detail including brokerage plans with VNS Broking Private Limited Formerly Known As VNS Commodities Private Limited, I/we authorize you to carry it out based on my request sent through email to support@vnsfin.com from my registered email address or intimation through an interface provided by you, where to I/We have been allowed secured access.

If you feel the need to do so, then at your own discretion, you may put in place appropriate mechanism to confirm the request before or after its execution by way of a call from a recorded line, or otherwise, personal meeting, SMS or other such other mode as you may deem fit.

CLIENT'S NAME	
CLIENT'S SIGNATURE[12] X _____	DATE (DD/MM/YYYY)

## ELECTRONIC CONTRACT NOTES (ECN) - DECLARATION

To  
 VNS Broking Private Limited  
 Formerly Known As VNS Commodities Private Limited  
 A-401/402, Mangalya, Marol Maroshi Road,  
 Near Marol Fire Station, Andheri(E)  
 Mumbai, MH, 400 059

Dear Sir,

I/We, as a client of VNS Broking Private Limited Formerly Known As VNS Commodities Private Limited, member of MCX, as my broker undertake as follows:

1. I/We am/are aware that the Member has to provide physical contract note in respect to all the trades placed by me unless I myself want the same in the electronic form.
2. I/We am/are aware that the Member has to provide electronic contract note for my convenience on my request only.
3. Though the Member is required to deliver physical contract note, I/We find that it is inconvenient for me to receive physical contract notes. Therefore, I am voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me.
4. I/We have access to a computer and am a regular internet user, having sufficient knowledge of handling the email operations.
5. My email id is \_\_\_\_\_ (The Email ID must be written in own handwriting of the client). This has been created by me and not by someone else.
6. I/We am/are aware that this declaration form should be in English or in any other Indian language known to me.
7. This declaration is valid till it is revoked by the client.
8. I am aware that non-receipt of bounced mail notification by the member shall amount to delivery of the contract note at the below Email ID.

*The above declaration has been read and understood by me/us. I/we am/are aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same*

CLIENT'S NAME	
ADDRESS	
PAN CARD NUMBER	PLACE
<span style="background-color: yellow;">CLIENT'S SIGNATURE [13]</span> X _____	DATE (DD/MM/YYYY)

## ADDITIONAL TERMS AND CONDITIONS AGREED BY MEMBERS, AUTHORISED PERSONS AND CLIENTS

This is further **to rights and obligations of Members, Authorised Persons and Clients as prescribed by FMC and Commodity Exchanges**, the following terms and conditions are agreed between M/s VNS Broking Private Limited Formerly Known As VNS Commodities Private Limited being the member of Multi Commodity Exchange Ltd (MCX), of the one part; And Mr./Ms/M/s\_\_\_\_\_ an individual/ HUF/ a sole proprietary concern / a partnership firm/a body corporate, registered/ incorporated, (hereinafter called "the client") of the Other Part;

The parties thereto have agreed to the following terms and conditions:

### 1. Provisions relating to transactions

1.1 In case of market order, the Client agrees that he will receive the price at which his order is executed by exchange's computer system; and such price may be different from the price at which the security's price is showing on the screen when his order is entered into the Member's trading system / website. However all the transactions executed can be verified by the client through the interface provided by both the exchanges through there website for a limited period.

1.2 The Member may, at its sole discretion, reject any order placed due to any reason, including but not restricted to the non-availability of funds in the trading account of the client, non- availability of securities, insufficiency of margin amount, suspension of or limiting scrip- specific trading activities by or on an Exchange and the applicability of circuit breaker to a scrip in which orders are placed.

1.3 The Member may allow / disallow client from trading in any commodity or any commodity derivatives contracts and impose such conditions for trading as it deem fit from time to time. This may be seen as precaution taken by Member as part of its risk management policy.

1.4 The Client is aware and agrees that the Member may need to vary or reduce the limits or impose new limits urgently on the basis of Member's risk perception and other factors considered relevant by the Member, and the Member may be unable to inform the client of such variation, reduction or imposition in advance. The Client agrees that the Member shall not be responsible for such variation, reduction or imposition.

1.5 Cancellation or modification of an order pursuant to the client's request in that behalf is not guaranteed. The order will be cancelled or modified only if client's request for cancellation is received on time and the order is successfully cancelled or modified before it is executed. Market orders are subject to immediate execution wherever possible.

1.6 The Client shall not be entitled to presume an order having been executed, cancelled or modified until a confirmation from the Member is received by the client. However due to technical and other factors the confirmation may not be immediately transmitted to or received by the client and such a delay shall not entitle the client to presume that the order has not been executed cancelled or modified unless and until the Member has so confirmed in writing.

1.7 The Client agrees that the Member shall not be liable or responsible for non-execution, non modification, and non-cancellation of the orders of the Client due to any link/system failure at the Client/Member/Exchange end.

1.8 As per rules of the exchange, FMC and depositories the client account is deactivated if it remains dormant for the stipulated period. In such a case the client may reactivate the account by submission of requisite application and proof of identity.

CLIENT'S SIGNATURE [14] X

1.9 The Client agrees that orders, instructions and other communications given or made over the telephone may be routed through Member's interactive voice response or other telephone system and may be recorded by the Member. The Client also agrees that such recording is permissible and the Member's records of any orders, instructions and communications given or made by the client or the Member by electronic mail, or other electronic means shall be admissible as evidence and shall be final binding evidence of the same.

1.10 Commodity Member has a system of confirming the trades, ledger balances, Margin and open position in derivatives to the client on his mobile number & email id. In case of any discrepancy noticed client is expected to bring forthwith to the Member's notice in writing by an electronic mail within 24 hours of receipt. This is specifically agreed that merely sending mail will not amount to acceptance of mistake by the Member after investigation.

## **2. Terms and Conditions of internet trading (e-broking or e-trading or on line trading).**

2.1 In case of failure of link Member also offers / intends to offer Dial and Trade services to the client. The client is requested to contact corporate office on contact number 022 40811044 extn for trading as 111, 112, 113 & 114.

2.2 The client hereby undertakes not to allow any unauthorized or dabba trading and not to allow any subletting the trading terminal to any person who so ever. The client understands that doing so is a serious offence and may lead to criminal action.

2.3 The Client shall ensure that he is the only authorised user of user name, Tele identification number and password. The Member shall be entitled to presume that any orders or instructions entered or communicated using the Client's user name, customer user identification number and password is the client's own order or instruction or that of the Client's duly authorised representative.

2.4 The Client shall log off from the website at any time the Client is not accessing or using the Service and any liability incurred to the Client as a consequence of the Client not logging off the Service shall be borne solely by the Client.

2.5. The Client understands and agrees that the Member may change the platform or discontinue his E Broking service in part or entirely and change the terms of the service (including the terms on the Member's E Broking website) at any time and from time to time, without prior notice.

2.6 If the client uses cover order or Bracket order mode of trading then the client understands and acknowledge that it is possible that the second leg or both the other legs of cover/ bracket order may not work and the stop loss order and/second leg or order may not be executed for any reason.

## **3. Contract Notes, Digital Contract Notes, Other Reports**

3.1 Discrepancies, if any, should be sent by e-mail on support@vnsfin.com within 24 hours of issuance of contract note or digital contract note. This is specifically agreed that merely sending mail will not amount to acceptance of mistake by the Member. The discrepancy if any shall be communicated by the Member after investigation.

3.2 Non- receipt of bounced mail notification by the Member shall amount to delivery of electronic documents (Digital Contract notes, Bills, Ledger and Transaction Statements etc. ) at Clients email id.

3.3 In case of any failure in system or errors in digital contract notes, Bills, Ledger and Transaction Statements etc. will be issued in the physical form, which shall be binding on the client.

3.4 The Member shall not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the client not intimated to the Member in writing. The client is aware that it is his responsibility to review the trade confirmations, the contract notes, the bills or statements of accounts immediately upon their receipt. All information contained therein shall be binding upon the client, if the client does not object in writing to any of the contents within twenty four hours to the Member. The client is supposed to view their account details by logging in the back office from time to time.

CLIENT'S SIGNATURE [15] X

#### **4. Pay-in and Pay-out**

4.1 The Client shall ensure the pay-in of funds in such a way so that the funds are credited to the Exchange Clearing account of the Member, one day earlier to the pay-in day of Exchange. In case the early pay-in is required by the exchange, the client shall arrange the money and shares pay-in forthwith as per directions of the exchange

4.2 The Member can retain the commodities received in exchange payout in his Beneficiary Account in case of debit balance in the client's ledger account of MCX.

#### **5. Payment of Margin, penalty for non payment or short payment.**

5.1 The client agrees that any securities/commodities placed by him/her/it as Margin may in turn be placed/pledged as margin by the Member with the Exchange. While selling such securities/commodities client will first inform Member one day before selling and only after getting acceptance the same will be sold by him. The charges for such pledge/ unpledge will be born by the client and the same can be debited to the clients ledger account.

5.2. In the case of short margin the stock broker has right to square up the full or part position / open interest of the client, whether carry forward trade or intraday trade without giving any notice to client. Besides, the penalty for such short margin in any segment will be borne by the client and the same will be debited to the Client's ledger account.

5.3 Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant Commodity Exchange(s). In case, where defaulting client is a corporate entity/partnership/proprietor firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated to the relevant Commodity Exchange(s).

#### **6. Accounts, Billing receipt and payments**

6.1 The Member and client agree that any mistake / error / omission on either side in crediting / debiting investor's account will be rectified forthwith on coming to notice.

6.2 The Client authorises the Member to debit charges payable to depository participant for depository services to the trading account of the Client maintained with the Member.

6.3 To facilitate smoothness in transactions, the client hereby request Member to maintain his account, both securities and funds, in respect of all Commodity exchanges and all segments with Member on running basis.

6.4 The client also request Member to consider the balances in running funds and securities account with Member for the purpose of margin/any other obligations due to Member. The client also instructs Member to release the funds and securities due to him on his specific request, either written or oral. It is further agreed that the Member may charge the cost of holding securities.

6.5 The client hereby willfully & unconditionally issue standing instruction for transfer of credit / debit balance as appearing in his ledger account(s) from/to one segment to/from another segment of same Commodity exchange and/or any segment of another Commodity exchange.

6.6 The Member is authorized to sell commodities / shares kept or held in Member's margin beneficiary account if the debit balance is not cleared by the client within the stipulated period as per the rules.

CLIENT'S SIGNATURE[16] X

**7. Provisions relating to Prevention of Money Laundering**

7.1 The Client shall deal in his account only and shall ensure that the transfer of commodities / shares for margin purpose is given by him from his declared DP account only and not from his relatives friends and associates' DP account.

7.2 The Client undertakes to make the payment from his declared bank account only and also in the name of trading Member only. It is specifically provided that payment given to / in the name of Authorised Person or any employee will not amount the payment to trading Member.

7.3 The Client undertakes to not make any payment in cash to any person connected with the company whether Authorised Person or employee of the company. The Member shall not be responsible and shall not account for any such cash payment deposited in the banking account of the company directly by the client.

7.4 The client agrees to indemnify and keep safe, harmless and indemnified the Member, Depository Participant and its officials from any damages, claims, demands, proceedings, loss, cost, charges, penalties and expenses whatsoever which Member may at anytime incur, sustain, suffer or be put to as a consequence of or arising out of interference with or misuse, improper or fraudulent use of the trading system or execution of transactions in commodity market by the Client.

IN WITNESS THEREOF the parties have caused these presents to be executed as of the day and year first above written.

For VNS Broking Private Limited  
(Formerly Known As VNS Commodities Private Limited)

CLIENT SIGNATURE [17] X

**Authorised Signatory**

**FATCA Declaration**

Is your Country of Tax Residency other than India –     YES                       NO

If 'Yes', please specify the details of all countries where you hold tax residency and its Tax Identification Number & type

SNO	Country of Tax Residency#	Tax Payer Identification Number / Functional Equivalent	Identification Type [TIN or other, please specify]

# to include all countries other than India, where investor is Citizen / Resident / Green Card Holder / Tax Resident in those respective countries especially of USA

For VNS Broking Private Limited  
(Formerly Known As VNS Commodities Private Limited)

X \_\_\_\_\_

CLIENT SIGNATURE [18]

**Authorised Signatory**  
Seal/Stamp of Stock Broker

Client Name \_\_\_\_\_

Date \_\_\_\_\_